

News Release

Oxea Expands its Production Network and Builds new Plant for Carboxylic Acids in Oberhausen, Germany

Monheim am Rhein, Germany, July 5, 2019 – To meet rising demand, the global chemical company Oxea has decided to build a new world-scale production plant for carboxylic acids in Oberhausen, Germany. The new unit is the sixth of its kind in Oxea's global production network. Once brought onstream by the end of 2021, it will double the current production capacity for isononanoic acid and increase Oxea's total production capacity for carboxylic acids by more than 30 percent.

“With our new plant, we intend to substantially improve the supply situation for isononanoic acid. Oxea's increased capacity will further enhance the flexibility of our production platforms, allowing our customers to grow their businesses across the whole acid portfolio. Oxea will additionally set up its own dedicated logistics hub in Asia to support the growth and agility of the Asian market,” said Kyle Hendrix, Global Commercial Director for Carboxylic Acids and Derivatives at Oxea.

The Board of Directors decided on Oberhausen as the best path forward following an extensive site selection process. “Our Oberhausen manufacturing facility offers definitive advantages in speed of construction and integration into our existing production network. The construction of our sixth carboxylic acids plant plays an essential role in Oxea's growth vision, and we will continue to improve and debottleneck the manufacturing processes at our acid units in 2020 and 2021,” stated Oxea's COO Dr. Oliver Borgmeier.

Carboxylic acids from Oxea are used in the production of synthetic lubricants and as building blocks for the animal feed industry.

Photo: Carboxylic acid unit from Oxea in Oberhausen, Germany
https://www.oxea-chemicals.com/presse/Carboxylic_Acid_Unit_Oberhausen.jpg

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments.

For more information about Oxea, visit www.oxea-chemicals.com.

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