

News Release

Oxea Plans to Substantially Expand Production Capabilities for Carboxylic Acids

Monheim am Rhein, Germany, July 17, 2018 – In view of the surging demand, the global chemical company Oxea plans to significantly expand its supply of carboxylic acids in the short to medium term. To this end, the company is already evaluating various strategic options for its worldwide production sites to be able to reliably meet global market demand in the future as well. Carboxylic acids from Oxea are used, among other things, for the production of synthetic lubricants, to improve feed hygiene or as building blocks for antibiotic-free feed additives.

“The market segments in which customers use our carboxylic acids offer exciting development opportunities. Isononanoic acid, for example, is an important component in the production of high-performance synthetic lubricants for environmentally friendly refrigeration systems. Due to strict environmental protocols and regulatory requirements, the demand for such synthetic lubricants has increased rapidly worldwide,” commented Dr. Ina Werxhausen, Global Commercial Business Director Acids & Esters Value Chain of Oxea. “As one of the worldwide market leaders for synthetic carboxylic acids, Oxea already offers a broad and differentiated product portfolio. To further support the growth of our customers, we analyze the markets and include their development in our production planning,” she continued.

“n-Butyric acid AF (animal feed grade) is important for our customers in the animal feed industry. They use the salts and esters of our butyric acid to formulate animal feed for aquaculture, poultry, pigs and ruminants, which is free of antibiotic performance enhancers. Consumers' awareness of such issues has risen sharply,” explained Svea Meuser, regional Commercial Business manager with Oxea.

“The market for carboxylic acids is an important part of Oxea's business. The sustained strong demand encourages us to invest significantly in the strategic expansion of our production capacities for carboxylic acids. With our investments, we support the market growth, and we will be able to reliably supply our customers both today and in the future,” said Dr. Oliver Borgmeier, Oxea's Executive Vice President Global Operations.

Carboxylic Acids Production Unit in Oberhausen, Germany:
<https://www.oxea-chemicals.com/presse/CS3.jpg>

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com

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