

News Release

Oxea Announces Sales Control on n-Propyl Acetate and n-Propanol

Dallas, USA, January 24, 2019 – In reaction to the recent increasingly strong demand for n-propyl acetate and n-propanol and in preparation for the upcoming general turnaround of Oxea's production unit in Bay City, Texas, Oxea will implement a 100% sales control on n-propyl acetate and n-propanol effective immediately until further notice. The sales control will be based on the average monthly consumption over the last six months or as contracts allow.

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments.

For more information about Oxea, visit www.oxea-chemicals.com.

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