

News release

Change in the Oxea management team: Bernhard Spetsmann assumes responsibilities previously held by Neil Robertson

Oberhausen, June 30, 2011 – The global chemical company Oxea announces changes in leadership: For personal and family reasons, **Neil Robertson**, member of the management team of the Oxea Group and Managing Director of Oxea GmbH with responsibility for Finance, Accounting and IT, will retire at the end of 2011. This intention had already been communicated by the company last autumn.

To ensure a smooth transition, his successor **Bernhard Spetsmann** joined Oxea in October 2010 as a new member of the management team of the Oxea Group and as Managing Director of Oxea GmbH. Initially Spetsmann was responsible for Mergers & Acquisitions and strategic projects and has assumed increasing responsibility in the areas of Finance, Accounting and IT. He will assume complete responsibility for these areas from July 1, 2011.

As planned, Robertson will stay with Oxea until the end of the year. During this time his focus will be on strategic projects.

Before joining Oxea, Spetsmann was most recently CFO of Autobahn Tank & Rast GmbH. Prior to that he held several senior management positions at Schmalbach-Lubeca AG. Among others Spetsmann was CFO of the White Cap Division for Europe and Asia, and Head of Mergers & Acquisitions.

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. In 2010, Oxea generated revenue of about EUR 1.4 billion with approximately 1,330 employees in Europe, the Americas and Asia. For more information, visit www.oxea-chemicals.com.

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