

News release

Oxea Announces Price Increase for Carboxylic Acids

Dallas, June 2, 2011 – Oxea will increase list and off-list prices on the products below effective July 1, 2011, or as contracts allow.

| Product | Europe EUR/mt | North America US\$/lb | Latin America US\$/mt |
|----------------------|--------------------------|----------------------------------|----------------------------------|
| 2-Ethylhexanoic Acid | 150 | 0.10 | 220 |
| n-Valeric Acid | 150 | 0.10 | 220 |
| Heptanoic Acid | 150 | 0.10 | 220 |
| Pelargonic Acid | 150 | 0.10 | 220 |
| Isononanoic Acid | 100 | 0.15 | 330 |

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. In 2010, Oxea generated revenue of about EUR 1.4 billion with approximately 1,330 employees in Europe, the Americas and Asia. For more information, visit www.oxea-chemicals.com.

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