



Press release

Oxea Presents Its First New Product

Oberhausen, April 9, 2008- The global chemical company Oxea announces the launch of its first new product, an ester known as 3G8 Ester (Triethyleneglycol-di-2-Ethylhexanoate). The demand of this ester is steadily increasing in the chemical industry. One of the main applications is in innovative synthetic films used for the production of laminated safety glass. Such glass is used for architectural applications and in the automotive industry. The ester plant in Oberhausen began its industrial production ahead of plan and has already started to supply Oxea customers.

"Our customers' increasing demand led to the production of 3G8 Ester. Thanks to close cooperation between Marketing and Operations, we were able to launch this high-potential product very quickly," said Miguel Mantas, the member of the Executive Board of Oxea who is responsible for sales and marketing. "We are proud of this achievement and the fact that we will continue to grow with our customers."

Dr. Martina Flöel, spokesperson for the Executive Board of Oxea, added: "With this new product, we are continuing to pursue our strategy of expanding in growth markets while optimizing and enhancing our own value chain and product portfolio."

OXEA is a global supplier of solvents, polyols and oxo derivatives such as carboxylic acids, olefin derivatives and alkylamines. These products are used for the production of high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavorings and fragrances, printing inks and plastics. The company is an international market leader in the production of a variety of acetates, alcohols, amines, carboxylic acids and butyraldehydes. OXEA has annual sales worth about EUR 1.2 billion and employs approximately 1,300 people in Germany (Oberhausen and Marl) and the United States (Bay City and Bishop). They are supported by an experienced sales team worldwide.

Further information about the global Oxea Group is available at www.oxea-chemicals.com.

Press contact:

OXEA GmbH, Otto-Roelen-Strasse 3, D-46147 Oberhausen
Birgit Reichel, Tel. +49 (0) 208-693-3112, Fax +49 (0) 208-693-3101
birgit.reichel@oxea-chemicals.com, www.oxea-chemicals.com