

News Release

Oxea implements Freight Adjustment and Changes in Service Standards in North America

Dallas, April 25, 2018 – Oxea Corporation announces that it will implement a Freight Adjustment and a Change in Service Standards in North America, effective June 1, 2018, or as contracts allow. Due to escalating costs associated with securing truck carrier capacity, Oxea will make changes to Freight Adders and Transactional Service Standards for shipments in the US, Mexico and to Canada.

Effective June 1, 2018, or as contracts allow, Oxea will implement the following fees:

Freight delivery adder for Oxea-arranged truck orders	US\$ 0.02 / lb
Fee for customer-initiated change of orders within 72 hours* of shipment for packaged and truck orders	US\$ 500
Fee for rush orders placed within 72 hours* of shipment for packaged and tank truck orders	US\$ 1,000

* N.b. The hours for rush orders and order changes apply to business days. Oxea cannot process orders, nor ship, on Saturday, Sunday or national holidays.

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com

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